ELECTRIC POWER BOARD OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

RESIDENTIAL RATE--SCHEDULE RS

(October 2020)

Availability

This rate shall apply only to electric service to a single-family dwelling (including its appurtenances if served through the same meter), where the major use of electricity is for domestic purposes such as lighting, household appliances, and the personal comfort and convenience of those residing therein.

Character of Service

Alternating current, single-phase, 60 hertz. Power shall be delivered at a service voltage available in the vicinity or agreed to by Distributor. Multiphase service shall be supplied in accordance with Distributor's standard policy.

Base Charges

Service Charge: \$13.50 per month if the customer's highest monthly kWh usage during the latest

12-month period is not more than 500 kWh,

less the additional hydro credit of \$2.00 per month, or

\$16.90 per month if the customer's highest monthly kWh usage during the latest

12-month period is between 501 and 2,000 kWh, less the additional hydro credit of \$2.00 per month, or

\$20.90 per month if the customer's highest monthly kWh usage during the latest

12-month period is between 2,001 and 4,000 kWh, less the additional hydro credit of \$2.00 per month, or

\$31.40 per month if the customer's highest monthly kWh usage during the latest

12-month period is greater than 4,000 kWh, less the additional hydro credit of \$2.00 per month

TVA Grid Access Charge: \$4.10 per month if the customer's average monthly kWh usage during the latest

12-month period is not more than 500 kWh, or

\$6.66 per month if the customer's average monthly kWh usage during the latest

12-month period is between 501 and 2,000 kWh, or

\$6.66 per month if the customer's average monthly kWh usage during the latest

12-month period is between 2,001 and 4,000 kWh, or

\$7.17 per month if the customer's average monthly kWh usage during the latest

12-month period is greater than 4,000 kWh

Energy Charge:

Summer Period 9.807¢ per kWh per month (including the additional hydro charge amount of

0.186¢)

Winter Period 9.475¢ per kWh per month (including the additional hydro charge amount of

0.186¢)

Transition Period 9.271¢ per kWh per month (including the additional hydro charge amount of

0.186¢)

COVID-19 Relief Credit per kWh - which shall expire when TVA discontinues the Pandemic Relief Credit on the wholesale invoice:

Summer Period 0.1170¢ per kWh per month Winter Period 0.0990¢ per kWh per month Transition Period 0.0940¢ per kWh per month

Adjustment

The base service charges and energy charges shall be increased or decreased in accordance with the current Adjustment Addendum published by TVA.

Determination of Seasonal Periods

Summer Period shall mean the June, July, August, and September billing months. Winter Period shall mean the December, January, February, and March billing months. Transition Period shall mean the April, May, October, and November billing months.

Minimum Monthly Bill

The base service charge and grid access charge, as adjusted, constitutes the minimum monthly bill for all customers served under this rate schedule except those customers for which a higher minimum monthly bill is required under Distributor's standard policy because of special circumstances affecting Distributor's cost of rendering service.

Payment

Bills under this rate schedule will be rendered monthly. Any amount of the bill that is unpaid after the due date specified on bill may be subject to additional charges under Distributor's standard policy.

Single-Point Delivery

The charges under this rate schedule are based upon the supply of service through a single delivery and metering point, and at a single voltage.

Additional Hydro Administration

Distributor shall perform periodic reconciliations, at least annually, of the additional hydro credits and charges paid to customers under this rate schedule to the Hydro Allocation Adjustment provided in accordance with the current Adjustment Addendum published by TVA. This rate schedule will be replaced in accordance with the standard process for reviewing and implementing resale rate substitutions to reflect such reconciliation. Distributor will allow TVA to review related records at any time upon request. Distributor will maintain on file reasonable records that substantiate Hydro Preference Adjustments, including reconciliations thereof, for audit purposes and any other historical information as may be reasonably required by TVA for verification for a period of at least six years, in accordance with applicable Federal Energy Regulatory Commission (FERC) document retention standards.

Service is subject to Rules and Regulations of Distributor.

Schedule RS October 2020 Page 2 of 2