



HOW TO CONTACT US

Customer Relations 615-736-6900
Company Website nespower.com
NES Power News Site nespowernews.com

WHO WE ARE

Nashville Electric Service (NES) is the operating name of the Electric Power Board of the Metropolitan Government of Nashville and Davidson County. We are one of the 12 largest public utilities in the nation, serving more than 400,000 customers with annual revenues of more than \$1.3 billion per year.

NES is overseen by a five-member board, appointed by the mayor and confirmed by the Metro Council. Board members serve five-year staggered terms without pay, set all policies and have full responsibility for the operation of NES.

NES does not generate power. All electrical energy distributed to customers is purchased from the Tennessee Valley Authority.

Although a nonprofit business, NES contributes to the economic health of local governments. NES makes the largest tax equivalency payment to Metro Government, and also makes payments in lieu of taxes to all other city and county governments within its service area.



**ASSETS & DEFERRED OUTFLOWS OF RESOURCES
JUNE 30, 2019 (\$000 omitted)**

Net Plant Value	\$ 1,055,165
Restricted Funds	118,371
Cash & Cash Equivalents	387,690
Receivables	152,724
Materials & Supplies	28,119
Other Investments	50,510
Other Current Assets	9,653
Other Noncurrent Assets	7,337
TOTAL ASSETS	\$ 1,809,569
Deferred Outflows of Resources	79,173

**TOTAL ASSETS & DEFERRED
OUTFLOWS OF RESOURCES \$ 1,888,742**
**LIABILITIES, DEFERRED INFLOWS OF
RESOURCES & NET POSITION (\$000 omitted)**

Long-term Debt, Less Current Portion	\$ 562,779
Current Liabilities	214,420
Current Liabilities Payable from Restricted Assets	41,637
Net Pension Liability	221,544
Net OPEB Liability	195,098
Other Noncurrent Liabilities	7,379
TOTAL LIABILITIES	\$ 1,242,857
Deferred Inflows of Resources	34,602
Net Position	611,283

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES & NET POSITION \$ 1,888,742**
**REVENUES, EXPENSES & CHANGES IN NET POSITION FOR
FISCAL YEAR END JUNE 30, 2019 AND 2018 (\$000 omitted)**

	2019	2018
Operating Revenue, Net	\$ 1,342,217	\$ 1,324,224
Purchased Power	949,308	943,511
Operating Revenue, Net, Less Purchased Power	\$ 392,909	\$ 380,713
Operating & Maintenance Expenses	201,037	182,932
Depreciation & Tax Equivalents	94,856	89,270
Operating Income	97,016	108,511
Interest Income	12,649	6,700
Interest Expense, Net	(19,639)	(21,019)

NET INCREASE IN NET POSITION \$ 90,026 \$ 94,192
HOW NES OPERATING REVENUE WAS EARNED (\$000 omitted)

Commercial & Industrial Sales	\$ 707,964	52.7%
Residential Sales	\$ 585,137	43.6%
Street & Highway Lighting	\$ 20,525	1.5%
Other Revenue	\$ 28,591	2.2%

MAJOR CLASSIFICATIONS OF EXPENSES (\$000 omitted)

Power Purchased from TVA	\$ 949,308	75.1%
Operating & Maintenance Expenses	\$ 201,037	15.9%
Depreciation & Tax Equivalents	\$ 94,856	7.4%
Interest on Debt	\$ 19,639	1.6%

PEAK DEMAND & CONSUMPTION
Winter

Peak High for Fiscal Year 2019	2,217,887 kW
January 31, 2019	
All-time High	2,638,688 kW
January 6, 2014	
All-time High Month	1,279,715,809 kWh
January 2014	

Summer

Peak High for Fiscal Year 2019	2,404,308 kW
July 5, 2018	
All-time High	2,712,356 kW
August 9, 2007	
All-time High Month	1,499,527,106 kWh
August 2007	

NES STATISTICS & CUSTOMER DATA

Employees	911
Customers	405,636
E-bill	155,252
Balanced Billing	10,523
Project Help Donations	\$175,937

Millions of kWh Sold

Residential	4,914
Small Commercial	820
Large Commercial	6,156
Public Street & Highway Lighting	137

THE NES SYSTEM

Square Miles of Service (approximate)	700
Distribution Transformers	95,580
Distribution Substations	211
Circuit Miles	5,861
Poles	210,024
Street Lights in Service	63,801
Private Security Lights	49,927
Number of 161,000-volt Feed Points from TVA	27